1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

Brent T. Robinson, Esq. LING, NIELSEN & ROBINSON Attorneys at Law P.O. Box 396 Rupert, Idaho 83350 Telephone No. (208) 436-4717 Facsimile No. (208) 436-6804 Idaho State Bar No. 1932

Attorneys for Debtors

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF IDAHO

In Re: Case No. 99-41532 (Chapter 12) LEO "BRUCE" ROBBINS and HEIDI ROBBINS, MOTION FOR USE OF CASH COLLATERAL Debtors.

COME NOW the debtors by and through their attorney, Brent T. Robinson of the firm Ling, Nielsen & Robinson, and move the Court for an order authorizing debtors in possession to use cash collateral pursuant to 11 U.S.C. § 363. This motion is made and based upon the following:

- Debtors filed their petition under Chapter 12 of Title 11 of the U. S. Bankruptcy Code on the 13th day of September, 1999. Since that date, debtors have continued in possession of their property and the operation of their business as debtors in possession.
- Debtors have ninety-five (95) head of livestock 2. that are ready to be sold, which will generate approximately

Motion for Use of Cash Collateral - 1

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

\$34,000. Key Bank has a lien against the livestock and the proceeds thereof to secure payment of a promissory note which has a balance owed in excess of the amount of cash collateral sought to be used by the debtors.

- Debtors desire to use the proceeds from the sale of livestock to pay operating expenses for December 1999 through June 2000.
- In accordance with the requirements of 11 U.S.C. § 363(c)(4), any proceeds authorized to be used by the debtors will be segregated into a separate bank account.
- 5. Debtors do not have sufficient income to continue operating without the use of the proceeds from the sale of livestock, and are in need of the proceeds to operate during the months of December 1999 through June 2000. If debtors are not permitted to use the livestock proceeds, debtors will have to Should that occur, then it is not feasible cease operations. that there will be any income available to fund the plan to be proposed hereafter.
- 6. Debtors need for operating funds and the basis for requesting the use of cash collateral is to pay the following expenses:

Living Expenses Baby Calf Expenses Auto/Truck Expenses (gas/oil) Wages Farm Liability Insurance Land Rent Repairs and Maintenance Supplies Electricity Water Veterinary Expenses	\$ 7,500.00 1,750.00 3,250.00 2,100.00 3,800.00 3,500.00 700.00 2,000.00 4,700.00 3,500.00
Total	\$ 33,150.00

Motion for Use of Cash Collateral - 2

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

7. Debtors are willing to give adequate protection to Key Bank by granting Key Bank a security interest in all remaining livestock which is approximately 400 head, of which over 300 head were acquired post-petition. Said livestock has a value in excess of \$50,000, and it is anticipated the value of the livestock will continue to increase. Debtors shall grant Key Bank a replacement lien for the cash collateral authorized to be used by the debtors.

8. If the Court deems the adequate protection proposed by the debtors is not sufficient, then debtors request that a determination be made as to the amount to be paid as adequate protection.

WHEREFORE, debtors pray for entry of an order granting debtors the right to use cash collateral, namely, proceeds from the sale of livestock, to pay the foregoing operating expenses, and that they be entitled to do so until further order of this Debtors further request that Key Bank and any other Court. parties named on checks received from the sale of livestock be required to endorse any checks received by the debtors' to the extent of the cash collateral authorized to be used by the debtors.

DATED This 4th day of December, 1999.

LING, NIELSEN & ROBINSON

Robinson

Attorneys for Debtors

26

27

28 Motion for Use of Cash Collateral - 3